

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

- (i) * Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- * Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- (c) *e-mail ID of the company
- (d) *Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)

Type of the Company	Category of the Company	Sub-category of the Company
Private Company	Company limited by shares	Indian Non-Government company
- (v) Whether company is having share capital Yes No
- (vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	37,200,000	34,897,011	34,897,011	34,897,011
Total amount of equity shares (in Rupees)	372,000,000	348,970,110	348,970,110	325,368,510

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	37,200,000	34,897,011	34,897,011	34,897,011

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	372,000,000	348,970,110	348,970,110	325,368,510

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	17,500,000	7,203,087	7,203,087	7,203,087
Total amount of preference shares (in rupees)	175,000,000	72,030,870	72,030,870	72,030,870

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference Shares				
Number of preference shares	17,500,000	7,203,087	7,203,087	7,203,087
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	175,000,000	72,030,870	72,030,870	72,030,870

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	12,302,500	19,882,111	32184611	321,846,110	321,846,110	
Increase during the year	2,712,400	0	2712400	27,124,000	3,522,400	101,091,200
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	2,622,400	0	2622400	26,224,000	2,622,400	99,651,200
v. ESOPs	90,000	0	90000	900,000	900,000	1,440,000
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0

viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify						
NA						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	15,014,900	19,882,111	34897011	348,970,110	325,368,510	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	7,203,087	0	7203087	72,030,870	72,030,870	431,969,127
i. Issues of shares	7,203,087	0	7203087	72,030,870	72,030,870	431,969,127
ii. Re-issue of forfeited shares	0	0	0	0	0	
iii. Others, specify				0	0	
NA						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
NA						
At the end of the year	7,203,087	0	7203087	72,030,870	72,030,870	

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		12/11/2021	
Date of registration of transfer (Date Month Year)		03/05/2021	
Type of transfer	Equity Shares	1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	30,000	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor	66		
Transferor's Name			Pahal Welfare Trust
	Surname	middle name	first name
Ledger Folio of Transferee	69		

Transferee's Name	DESAI	CHANDRAKANTBHAI	CHINTAN
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	03/05/2021
--	------------

Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	---------------	--

Number of Shares/ Debentures/ Units Transferred	30,000	Amount per Share/ Debenture/Unit (in Rs.)	10
---	--------	---	----

Ledger Folio of Transferor	66
----------------------------	----

Transferor's Name			Pahal Welfare Trust
	Surname	middle name	first name

Ledger Folio of Transferee	70
----------------------------	----

Transferee's Name	PARASHAR	RAGHUNATH	PUSHKAR
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	27/08/2021
--	------------

Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	---------------	--

Number of Shares/ Debentures/ Units Transferred	50,000	Amount per Share/ Debenture/Unit (in Rs.)	10
---	--------	---	----

Ledger Folio of Transferor	56
----------------------------	----

Transferor's Name			Purvi Bhavsar Jw Jayendra Bha
	Surname	middle name	first name

Ledger Folio of Transferee	6
----------------------------	---

Transferee's Name	BHAVSAR	JAYENDRA	PURVI
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	27/08/2021
--	------------

Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	---------------	--

Number of Shares/ Debentures/ Units Transferred	82,692	Amount per Share/ Debenture/Unit (in Rs.)	10
---	--------	---	----

Ledger Folio of Transferor	55
----------------------------	----

Transferor's Name			Jayendra Bhavsar Jw Purvi Bha
	Surname	middle name	first name

Ledger Folio of Transferee	6
----------------------------	---

Transferee's Name	BHAVSAR	JAYENDRA	PURVI
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	17/01/2022
--	------------

Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	---------------	--

Number of Shares/ Debentures/ Units Transferred	50,000	Amount per Share/ Debenture/Unit (in Rs.)	10
---	--------	---	----

Ledger Folio of Transferor	30
----------------------------	----

Transferor's Name			Jignesh J Shah Jw Kanan J Sha
	Surname	middle name	first name

Ledger Folio of Transferee	74
----------------------------	----

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text" value="Dhinal Shah Jw Anita Shah"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text" value="15/03/2022"/>
--	---

Type of transfer	<input type="text" value="Equity Shares"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	--	--

Number of Shares/ Debentures/ Units Transferred	<input type="text" value="35,000"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text" value="10"/>
---	-------------------------------------	---	---------------------------------

Ledger Folio of Transferor	<input type="text" value="30"/>
----------------------------	---------------------------------

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text" value="Jignesh J Shah Jw Kanan J Sha"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text" value="75"/>
----------------------------	---------------------------------

Transferee's Name	<input type="text" value="SHAH"/>	<input type="text" value="KAUSHAL"/>	<input type="text" value="SWETA"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
--	----------------------

Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
---	----------------------	---	----------------------

Ledger Folio of Transferor	<input type="text"/>
----------------------------	----------------------

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
----------------------------	----------------------

Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	2,625	1000000	3,659,680,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			3,659,680,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	2,737,000,000	1,492,680,000	570,000,000	3,659,680,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total	<input type="text"/>		<input type="text"/>		<input type="text"/>

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

1,713,998,367

(ii) Net worth of the Company

1,755,319,283

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage

1.	Individual/Hindu Undivided Family				
	(i) Indian	4,829,537	13.84	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others	0	0	0	0
	Total	4,829,537	13.84	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	10,622,474	30.44	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				

	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	19,445,000	55.72	0	0
10.	Others Compulsorily Convertible P	0	0	7,203,087	100
	Total	30,067,474	86.16	7,203,087	100

Total number of shareholders (other than promoters)

37

**Total number of shareholders (Promoters+Public/
Other than promoters)**

39

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	36	37
Debenture holders	13	19

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	11.47	0

B. Non-Promoter	0	2	0	3	0	0.4
(i) Non-Independent	0	1	0	1	0	0.34
(ii) Independent	0	1	0	2	0	0.06
C. Nominee Directors representing	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others		1	0	1	0	0
Total	2	3	2	4	11.47	0.4

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
KARTIK SHAILESH ME	02083342	Managing Director	2,352,868	
PURVI JAYENDRA BH	02102740	Managing Director	2,476,669	
PADMANABH PUNDRI	00003192	Director	144,000	07/05/2022
SAURABH SOUMENDR	02723687	Nominee director	0	
SATISH GORDHAN ME	00110640	Director	0	
VENKATRAMAN GANE	01204165	Director	25,000	
NIKITA SHARMA	CLJPS6090N	Company Secretar	0	
CHINTAN DESAI	AARPD5533A	CFO	60,000	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SATISH GORDHAN ME	00110640	Director	21/07/2021	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

3

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
EXTRA ORDINARY GENERAL MEETING	21/07/2021	39	16	78.74
EXTRA ORDINARY GENERAL MEETING	22/03/2022	39	12	80.08
ANNUAL GENERAL MEETING	12/11/2021	37	14	78.74

B. BOARD MEETINGS

*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/04/2021	5	4	80
2	28/06/2021	5	5	100
3	21/09/2021	6	6	100
4	20/10/2021	6	5	83.33
5	29/10/2021	6	6	100
6	14/02/2022	6	6	100
7	14/03/2022	6	6	100
8	22/03/2022	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	28/06/2021	3	3	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
2	Audit Committee	21/09/2021	3	3	100
3	Audit Committee	29/10/2021	3	3	100
4	Audit Committee	14/02/2022	3	3	100
5	Nomination and Remuneration	28/06/2021	3	3	100
6	Nomination and Remuneration	14/02/2022	3	3	100
7	Corporate Social Responsibility	28/06/2021	3	3	100
8	Corporate Social Responsibility	22/03/2022	3	3	100
9	Stakeholder Relationship	22/03/2022	3	3	100
10	Information Technology	22/03/2022	6	4	66.67

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2022
								(Y/N/NA)
1	KARTIK SHAI	8	8	100	9	9	100	Yes
2	PURVI JAYEN	8	8	100	8	8	100	Yes
3	PADMANABH	8	8	100	7	7	100	Yes
4	SAURABH SC	8	7	87.5	5	5	100	Yes
5	SATISH GORI	6	6	100	4	4	100	Yes
6	VENKATRAM	8	7	87.5	13	12	92.31	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KARTIK MEHTA	MANAGING DIR	9,301,243	0	0	1,311,200	10,612,443
2	PURVI BHAVSAR	MANAGING DIR	9,301,243	0	0	1,311,200	10,612,443
	Total		18,602,486	0	0	2,622,400	21,224,886

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	CHINTAN DESAI	CHEIF FINANCI	4,316,522	0	300,000	0	4,616,522
2	NIKITA SHARMA	COMPANY SEC	903,278	0	0	0	903,278
	Total		5,219,800	0	300,000	0	5,519,800

Number of other directors whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PADMANABH VOR	NON EXECUTIV	0	0	0	500,000	500,000
	Total		0	0	0	500,000	500,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Anamika Jajoo

Whether associate or fellow

Associate Fellow

Certificate of practice number

13859

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
 (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.
 (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
 (d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

PURVI
Digitally signed by
PURVI JAYENDRA
BHAVSAR
Date: 2022.12.01
16:58:05 +05'30'

DIN of the director

02102740

To be digitally signed by

NIKITA
Digitally signed by
NIKITA SHARMA
Date: 2022.12.01
16:59:07 +05'30'

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

Signed mgt-8 of Pahal financial for the year Details of Meeting.pdf Explanation for Demat of Shares.pdf Explanation for NCDs.pdf List of Shareholders and Debentureholders
--

Remove attachment

Modify

Check Form

Prescrutiny

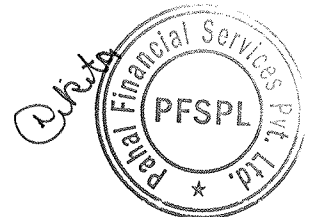
Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

List of Equity Shareholders of the Company as on 31.03.2022

First Name	Middle Name	Last Name	Folio Number	DP ID-Client Id Account Number	Number of Shares held	Class of Shares	Remarks
Purvi	Jayendra	Bhavsar	6	IN30148510996672	11,65,469	Equity share	Demat
*Purvi	Jayendra	Bhavsar	6	-	13,11,200	Equity share	Physical
Kartik	Shailesh	Mehta	7	IN30012610861104	4,91,668	Equity share	Demat
Kartik	Shailesh	Mehta	7	IN30148511001041	5,00,000	Equity share	Demat
*Kartik	Shailesh	Mehta	7	-	13,11,200	Equity share	Physical
Hetal	Kartik	Mehta	18	IN30115128728399	1,00,000	Equity share	Demat
Sandeep	Indrasen	Mittal	19	IN30021421086538	6,90,000	Equity share	Demat
Jayendra	Kanaiyalal	Bhavsar	21	IN30148510151889	2,20,000	Equity share	Demat
Mohammad	Arif	Ansari	24	-	1,50,000	Equity share	Physical
Padmanabh Vora J/w Pallavi Vora	-	-	25	-	1,44,000	Equity share	Physical
Vimal	Parmanand	Khandwala	26	IN30148510000070	31,51,987	Equity share	Demat
Rajesh	Parmanand	Khandwala	27	IN30148510000029	31,51,987	Equity share	Demat
Kartik Shailesh Mehta (As karta of Kartik Shailesh Mehta HUF)	-	-	29	IN30154961998826	50,000	Equity share	Demat
Jignesh J. Shah J/w. Kanan J. Shah	-	-	30	IN30154931626701	1,40,000	Equity share	Demat
Amit	-	Mittal	31	-	1,00,000	Equity share	Demat
Ramesh NGS J/w. Archita Mehta	-	-	32	IN30045011126164	1,25,000	Equity share	Demat
Gaurav	-	Mehta	40	-	50,000	Equity share	Physical
Zubeen	-	Mehrotra	41	IN30115120382916	2,50,000	Equity share	Demat
Girishbhai	Naranbhai	Patel	43	IN30281410231868	6,50,000	Equity share	Demat
Ghanshyamsingh	-	Chundawat	46	-	74,250	Equity share	Physical
Raj Logistics - V Chundawat	-	-	47	-	74,250	Equity share	Physical
Venkat	Ganesh	Iyer	49	IN30018313492599	25,000	Equity share	Demat
Prashant	Sandeep	Mittal	50	IN30021421041624	2,07,500	Equity share	Demat
Rohan	Saurinbhai	Shah	52	IN30154950347276	11,000	Equity share	Demat
Krishna	Sandeep	Mittal	54	IN30021430058837	1,87,500	Equity share	Demat
Pahal Welfare Trust	-	-	66	-	30,000	Equity share	Physical
DHINAL ASHVIN SHAH J/w Anita Dhinal Shah	-	-	-	IN30012610551045	50,000	Equity share	Demat
Rinku	Mahesh	Guzraty	57	IN30177418758618	10,000	Equity share	Demat
Prerna Shrotria J/w Ashish Sihare	-	-	58	-	50,000	Equity share	Physical
Ashish Sihare J/w Prerna Shrotria	-	-	59	-	50,000	Equity share	Physical
Suyash Advisory LLP	-	-	61	IN30148510861442	15,20,000	Equity share	Demat

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668



☎ 02717-479169

🌐 www.pahalfinance.com

✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscan Road, Ahmedabad (Gujarat) - 380054

DIA Vikas Capital Pvt.Ltd.	-	-	62	IN30021425123486	63,75,000	Equity share	Demat
Saurin Shah J/w Shailee Shah	-	-	63	IN30012610161524	65,000	Equity share	Demat
Shailee Shah J/w Saurin Shah	-	-	64	IN3015491577214	50,000	Equity share	Demat
Niraj	B K Shrivastava	Subrat	67	IN30302853159492	5,00,000	Equity share	Demat
BOPA Pte. Ltd.	-	-	68	-	1,15,50,000	Equity share	Physical
Sweta	Kaushalkumar	Shah	75	IN30246110732670	35,000	Equity share	Demat
Chintan	Chandrakantbhai	Desai	69	IN30267933856739	60,000	Equity share	Demat
Pushkar	-	Parashar	70	-	60,000	Equity share	Physical
Dharmesh	Vinodbhai	Shah	71	-	30,000	Equity share	Physical
Dalveer	-	Singh	72	IN30154919489551	1,00,000	Equity share	Demat
Vishal	Ashwin Kumar	Raval	73	IN30177410373081	20,000	Equity share	Demat
Total					3,48,97,011		

*Mr. Karlik S. Mehta and Ms. Purvi J Bhavsar, each of them holding 13,11,200 Partly paid-up Equity Shares on which Rs.1 has been paid up.

List of Compulsorily Convertible Preference Share Holders of the Company as on March 31, 2022

Sr. No	Name of the Shareholder	No. of Shares Held	Total Paid-up capital	% of holding	Mode of Holding
1	HURUMA FUND S.C.A., SICAR - EuSEF	57,74,715	5,77,47,150	80.17	Physical
2	HURUMA SV SARL	14,28,372	1,42,83,720	19.83	Physical
Total		72,03,087.00	7,20,30,870.00	100.00	

For Pahal Financial Services Private Limited

Nikita
Nikita Sharma
Company Secretary
Mem. No. A38900



Place: Ahmedabad
Date: 01-12-2022

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

☎ 02717-479169

🌐 www.pahalfinance.com

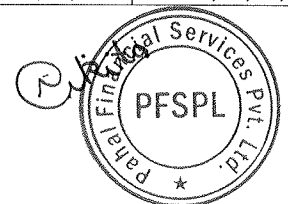
✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054

List of Debenture Holders of the Company as on March 31, 2022

Sr. No.	Name of Debenture Holders	ISIN	Listed/Unlisted	Qty	Amount (in Rs.)
1	INSURESILIENCE INVESTMENT FUND - DEBT SUB-FUND	INE514Q07155	Listed	282	28,20,00,000
2	MICROFINANCE ENHANCEMENT FACILITY SA, SICAV-SIF	INE514Q07163	Listed	200	20,00,00,000
3	UTI INTERNATIONAL WEALTH CREATOR 4			200	20,00,00,000
4	IAPAN ASFAN WOMFN EMPOWERMENT FUND	INE514Q07171	Listed	340	34,00,00,000
5	INSURESILIENCE INVESTMENT FUND - DEBT SUB-FUND	INE514Q07189	Listed	134	13,40,00,000
6	SWATI SHARMA	INE514Q08013	Listed	10	1,00,00,000
7	VIVRITI CAPITAL PRIVATE LIMITED			40	4,00,00,000
8	SOFTACULOUS LTD			5	50,00,000
9	ANIRUDDHA BHAGWANLAL BOHRA			5	50,00,000
10	NORTHERN ARC CAPITAL LIMITED	INE514Q08021	Listed	150	15,00,00,000
11	INSURESILIENCE INVESTMENT FUND - DEBT SUB-FUND	INE514Q07205	Listed	171	17,10,00,000
12	VIVRITI INDIA IMPACT BOND FUND	INE514Q07197	Unlisted	2,50,00,000	25,00,00,000
13	GLOBAL ACCESS FUND LP	INE514Q07239	Unlisted	375	37,50,00,000
14	IFMR FIMPACT MEDIUM TERM OPPORTUNITIES FUND	INE514Q07221	Unlisted	150	15,00,00,000
15	IFMR FIMPACT LONG TERM CREDIT FUND	INE514Q07106	Unlisted	50	5,00,00,000
16	IFMR FIMPACT MEDIUM TERM OPPORTUNITIES FUND			100	10,00,00,000
17	IFMR FIMPACT LONG TERM MULTI ASSET CLASS FUND	INE514Q07130	Unlisted	150	15,00,00,000
18	VIVRITI INDIA IMPACT BOND FUND	INE514Q07247	Unlisted	250	25,00,00,000
19	NORTHERN ARC INDIA IMPACT TRUST	INE514Q07254	Unlisted	3,07,840	30,78,40,000

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668



☎ 02717-479169

🌐 www.pahalfinance.com

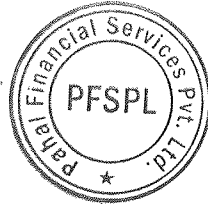
✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscan Road, Ahmedabad (Gujarat) - 380054

20	WLB ASSET II C PTE. LTD.			3,07,840	30,78,40,000
21	MAGALLANES IMPACTO, FIL	INE514Q07262	Unlisted	1,260	12,60,00,000
22	NORTHERN ARC CAPITAL LIMITED			1,260	12,60,00,000
23	MICROFINANCE INITIATIVE FOR ASIA (MIFA) DEBT FUND SA, SICAV-SIF	INE514Q07122	Listed	70	7,00,00,000
24	BLUEORCHARD MICROFINANCE FUND			70	7,00,00,000


For Pahal Financial Services Private Limited


Nikita
Nikita Sharma
Company Secretary
Mem. No. A38900




Place: *Ahmedabad*
Date: *26-11-2022*

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

 02717-479169

 www.pahalfinance.com

 ho@pahalfinance.com

 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054



Anamika Jajoo & Co.
Practising Company Secretary

Address: S-506 Venus Parkland, Vejalpur Ahmedabad - 380051, Guj(M)9227705009,
e-mail id: anamikajajoo@gmail.com

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of Pahal Financial Services Private Limited (the Company) (Cin no. U65910GJ1994PTC082668) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March 2022. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

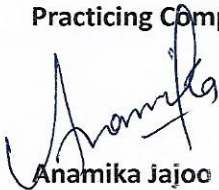
1. Its status under the Act;
2. Maintenance of registers/records & making entries therein was within the time prescribed therefor;
3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies was done within prescribed time. The Company was not required to file any forms with Regional Director, Central Government, the Tribunal, Court or other authorities;
4. Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. Closure of Register of Members / Security holders, as the case may be – The Company was not required to close the Register of Members and hence has not closed the same during the year under review;
6. Advances/loans to its Directors and / or persons, or firms or companies referred in Section 185 of the Act – The Company has not advanced any loans covered under Section 185;
7. Contracts/arrangements with related parties as specified in section 188 of the Act-Not Applicable as the contracts or arrangements, if any, are in ordinary course of business and at arm's length;

For, ANAMIKA JAJOO & CO.


Proprietor

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances.
9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act- Not Applicable;
10. Declaration/ payment of dividend. There was no unclaimed dividend and no amount was due as unpaid dividend/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them.
13. Appointment/ reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act.
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.
15. Acceptance/renewal/repayment of deposits-The Company has not accepted any deposits;
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act are exempt for NBFC companies therefore not applicable on company.
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

For Anamika Jajoo & Co.
Practicing Company Secretary


Anamika Jajoo
(Proprietor)

C.P. No.:13859
ACS No.:20918

For, ANAMIKA JAJOO & CO

Proprietor

Place: Ahmedabad
Date: 04-11-2022

UDIN No: A020918D001487823
Peer Review no.1987/2022

Dear Sir/Ma'am,

Please note that we had held 13 Committee meetings during the year 2021-22, however the form MGT-7 is not allowing us to enter dates of more than 10 meetings under the point IX (MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS) of the form MGT-7, therefore, we are hereunder providing the details of Board and Committee meetings held during the year 2021-22-

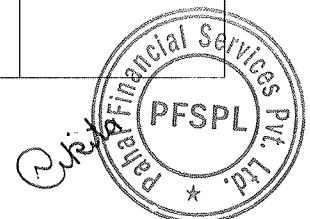
B. BOARD MEETINGS

Sr. No.	Date of Meeting	Total No. of Directors associated as on the date of meeting	Attendance	
			Number of Directors attended	% of attendance
1	01/04/2021	5	4	80
2	28/06/2021	5	5	100
3	21/09/2021	6	6	100
4	20/10/2021	6	5	83.33
5	29/10/2021	6	6	100
6	14/02/2022	6	6	100
7	14/03/2022	6	6	100
8	22/03/2022	6	6	100

C. COMMITTEE MEETINGS

Sr. No.	Type of Committee Meeting	Date of Meeting	Total No. of Directors associated as on the date of meeting	Attendance	
				Number of Directors attended	% of attendance
1	Audit Committee	28/06/2021	3	3	100
2	Audit Committee	21/09/2021	3	3	100
3	Audit Committee	29/10/2021	3	3	100
4	Audit Committee	14/02/2022	3	3	100
5	Nomination and remuneration Committee	28/06/2021	3	3	100

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668



☎ 02717-479169

🌐 www.pahalfinance.com

✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054

6	Nomination and remuneration Committee	14/02/2022	3	3	100
7	Corporate Social Responsibility Committee	28/06/2021	3	3	100
8	Corporate Social Responsibility Committee	22/03/2022	3	3	100
9	Stakeholder Relationship Committee	22/03/2022	3	3	100
10	Asset/Liability and Risk management Committee	01/04/2021	5	4	80
11	Asset/Liability and Risk management Committee	21/09/2021	5	5	100
12	Asset/Liability and Risk management Committee	14/02/2022	6	6	100
13	Information Technology Committee	22/03/2022	6	4	66.67


For Pahal Financial Services Private Limited



Nikita Sharma
Company Secretary
Mem. No. A38900




Place: Ahmedabad
Date: 01-12-2022

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

 02717-479169

 www.pahalfinance.com

 ho@pahalfinance.com



Explanation regarding sub point (d) - Break-up of paid-up share capital in point IV Share Capital, Debentures and other securities of Company

Dear Sir / Ma'am,

Please note that during the year 2021-22, the Company had received Demat Requests from some shareholders of the Company, for dematerialization of 1,30,000 Equity Shares held by them in the Company. Pursuant to the request, the above mentioned 1,30,000 Equity Shares had been converted from physical into Demat.

Please also note that in the List of shareholders as on March 31, 2021 attached to the form MGT-7 for the financial year 2020-21, there had been a clerical error, details of which provided hereunder –

- As on March 31, 2021, Ms. Rinku Mahesh Gujaraty was holding total 20,000 Equity Shares in the Company (out of which 10,000 in demat and 10,000 in physical mode), however due to clerical error we had included the entire holding in Demat mode, thereby Demat holding of the Company increased by 10,000 Equity Shares.

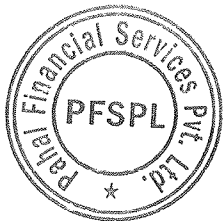
In view of the above clerical error, we have made adjustment of 10,000 Equity shares in the (d) Break-up of paid-up share capital under point IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY of the Form MGT-7 for the year 2021-22.

Considering the above clerical error, we have mentioned 120,000 Equity Shares converted into Demat from Physical, in other point (iv. Others, specify), so that our opening and closing of physical and demat shares are matched.

Please take note of same for your records.

For Pahal Financial Services Private Limited

Nikita
Nikita Sharma
Company Secretary
Mem. No. A38900



Place: Ahmedabad
Date: 01-12-2022

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

☎ 02717-479169

🌐 www.pahalfinance.com

✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-lscon Road, Ahmedabad (Gujarat) - 380054

EXPLANATION REGARDING POINT NO. (iv) FOR DEBENTURES OUTSTANDING AS AT THE END OF FINANCIAL YEAR


Dear Sir/Ma'am,

There were not enough rows in the e-form for point no. (iv) to insert details of Debentures outstanding as at the end of financial year, please find hereunder the detailed working for the figures arrived for Debentures in the point no. (iv) of the e-form –

Debenture (outstanding as at the end of the financial year)			
Particulars	No. of units	Nominal Value per unit	Total Value
Non Convertible Debenture	1,66,66,667	10	16,66,66,667
Non Convertible Debenture	6,15,680	1,000	61,56,80,000
Non Convertible Debenture	2,520	1,00,000	25,20,00,000
Non Convertible Debenture	2,415	10,00,000	2,41,53,33,333
Non Convertible Debenture(Sub debt)	210	10,00,000	21,00,00,000
Partly Convertible debenture	-	-	-
Fully Convertible Debenture	-	-	-
Total	1,72,87,492	21,01,010	3,65,96,80,000

Kindly consider the above-mentioned calculation as part of the point no. (iv) (Debentures outstanding as at the end of financial year) of the e-form.

For Pahal Financial Services Private Limited


Nikita Sharma
Company Secretary
Mem. No. A38900



Place: Ahmedabad
Date: 01-12-2022

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668