



Date: 06.05.2023  
PFSPL/2023-24/BSE/15

To,  
BSE Limited,  
1<sup>st</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai – 40001.

Dear Sir/Ma'am,

**Sub: Non-applicability of Chapter XII of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 in connection with fund raising by issuance of Debt Securities by Large Entities**

Pursuant to the provisions of Chapter XII, regarding Fund raising by issuance of debt securities by large corporate, of SEBI Operational Circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 regarding submission of Initial/Annual Disclosure within prescribed due dates, we hereby confirm that 'Pahal Financial Services Private Limited' is not a large corporate as per the criteria specified at para 1.2 of the said Circular.

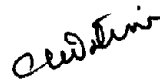
This is for your information and records.

Thanking You,  
Yours Faithfully,

For, Pahal Financial Services Private Limited

  
Nikita Sharma  
Company Secretary  
Mem. No. A38900



  
Chintan Desai  
Chief Financial Officer



Date: 06-05-2023  
Place: Ahmedabad

**PAHAL FINANCIAL SERVICES PVT. LTD**  
CIN NO. : U65910GJ1994PTC082668

02717-479169

www.pahalfinance.com

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