



PFSPL/2022-23/BSE/47

To,

BSE Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 40001.

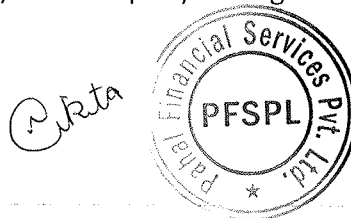
Subject: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is with reference to regulation 51 read with Part B of schedule III, regulation 52 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, it is hereby intimated that the Board of Directors at its meeting held on November 5, 2022 has considered & approved the Unaudited Standalone Financial Results for Quarter and Half year ended September 30, 2022. In this regard, attached herewith the following for your perusal:

1. Limited Review Report as provided by the Statutory Auditors of the Company for the Quarter and Half year ended September 30, 2022;
2. Unaudited Standalone Financial Results of the Company for the Quarter and Half year ended September 30, 2022 along with the information as prescribed under sub-regulation 4 of Regulation 52 of SEBI (LODR), 2015;
3. Statement of Material Deviation or Variation as per Regulation 52(7) of the SEBI (LODR), 2015 for Quarter ended September 30, 2022;

We hereby further declare that there is no material deviation in the usage of proceeds of issuance of Non-Convertible Debentures from the objects stated in the letter of offer/ placement memorandum issued by the Company during the quarter September 30, 2022.



PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

☎ 02717-479169

🌐 www.pahalfinance.com

✉ ho@pahalfinance.com

📍 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054



Please note that the Meeting of Board of Directors was commenced at 03:00 P.M. and concluded at 04:15 P.M.

The above is being made available on the Company's website i.e. <https://www.pahalfinance.com>.

This is for your information and record.

Thanking You,

Yours Faithfully,


For, Pahal Financial Services Private Limited



Nikita Sharma
Company Secretary
ACS No: A38900





Date: 05-11-2022
Place: Ahmedabad

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

 02717-479169

 www.pahalfinance.com

 ho@pahalfinance.com

 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054

J. H. MEHTA & CO.

Chartered Accountants

Independent Auditor's Report on the unaudited financial results of Pahal Financial Services Private Limited pursuant to the regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Pahal Financial Services Private Limited

1. We have reviewed the accompanying Statement of unaudited financial results of **Pahal Financial Services Private Limited** ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 52 of listing regulations. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. H. Mehta & Co.
Chartered Accountants
ICAI Firm Registration No. 106227W



Place: Ahmedabad
Date: November 5, 2022

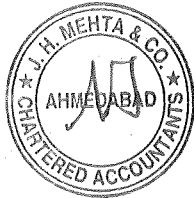
Naitik J. Mehta
Partner
Membership No.: 130010
UDIN: 22130010BCERXH4276

Statement of Financial Results for the Half Year ended September 30, 2022

(Rupees in Lacs)

| S. No. | Particulars | Three Months Ended | | | Year to Date | | Year Ended |
|--------|---|---------------------------------|---------------------------------|---------------------------|---------------------------------|---------------------------------|-------------------------|
| | | 30th September 2022 (Unaudited) | 30th September 2021 (Unaudited) | 30th Jun 2022 (Unaudited) | 30th September 2022 (Unaudited) | 30th September 2021 (Unaudited) | 31st Mar 2022 (Audited) |
| | Revenue from operations | | | | | | |
| (i) | Interest Income | 6,164.55 | 4,088.89 | 5,457.22 | 11,621.77 | 7,755.16 | 16,041.78 |
| (ii) | Fees and commission Income | 176.62 | 132.83 | 125.56 | 302.18 | 374.02 | 671.43 |
| (iii) | Net gain on fair value changes | 49.11 | 20.78 | 47.43 | 95.54 | -1.21 | 218.34 |
| (iv) | Net gain on derecognition of financial instruments under amortised cost category | 319.10 | 8.52 | (24.89) | 294.21 | (37.81) | 521.56 |
| (v) | Other operating revenues | 67.60 | 52.44 | 72.68 | 140.28 | 79.10 | 297.97 |
| (I) | Total Revenue from operations | 6,776.98 | 4,303.56 | 5,678.00 | 12,451.98 | 8,111.67 | 17,661.53 |
| (II) | Other Income | 60.58 | 51.01 | 10.32 | 71.40 | 79.56 | 136.52 |
| (III) | Total Income (I+II) | 6,837.56 | 4,354.57 | 5,688.32 | 12,523.38 | 8,191.23 | 17,798.05 |
| | Expenses | | | | | | |
| (i) | Finance Costs | 3,465.97 | 2,357.91 | 3,037.79 | 5,503.76 | 4,581.99 | 10,058.84 |
| (ii) | Impairment Provision / (Reversal) on financial instruments | 605.49 | 392.44 | 418.88 | 1,024.37 | 388.80 | 1,501.93 |
| (iii) | Employee Benefits Expenses | 1,298.66 | 940.08 | 1,405.67 | 2,701.33 | 1,851.03 | 4,089.20 |
| (iv) | Depreciation, amortization and impairment | 39.70 | 35.23 | 29.57 | 60.27 | 55.45 | 118.58 |
| (v) | Other expenses | 846.83 | 411.03 | 548.76 | 1,495.59 | 785.38 | 1,766.63 |
| (IV) | Total Expenses | 6,247.65 | 4,166.70 | 5,540.67 | 11,783.32 | 7,662.66 | 17,513.23 |
| (V) | Profit / (Loss) before tax (III-IV) | 589.91 | 187.87 | 148.15 | 738.06 | 528.57 | 284.82 |
| (VI) | Tax Expense: | | | | | | |
| | (i) Current Tax | 0.55 | 17.77 | 0.00 | 0.55 | 50.00 | - |
| | (ii) Deferred Tax | 104.93 | 62.64 | 27.41 | 132.34 | 100.21 | 153.62 |
| | Total Tax Expense | 105.48 | 80.41 | 27.41 | 132.89 | 150.21 | 183.62 |
| (VII) | Profit / (Loss) for the period (V-VI) | 484.43 | 107.47 | 120.74 | 505.17 | 378.36 | 103.20 |
| (VIII) | Other Comprehensive Income | | | | | | |
| | A. Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Remeasurement of Defined Benefit Obligations | (16.10) | (1.17) | (0.92) | (17.02) | (1.04) | (3.69) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | |
| | Subtotal (A) | (16.10) | (1.17) | (0.92) | (17.02) | (1.04) | (3.69) |
| | B. Items that will be reclassified to profit or loss | | | | | | |
| | (i) Items that will be reclassified to profit or loss | (33.34) | (17.90) | (2.78) | (36.13) | (11.70) | (9.68) |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | |
| | Subtotal (B) | (33.34) | (17.90) | (2.78) | (36.13) | (11.70) | (9.68) |
| | Other Comprehensive Income (A+B) | (49.44) | (19.06) | (3.70) | (53.15) | (12.73) | (13.37) |
| (IX) | Total Comprehensive Income for the period (VII + VIII) | 434.99 | 88.40 | 117.03 | 552.02 | 365.63 | 87.83 |
| (X) | Earnings per equity share (Face value Rs. 10/- per equity share) | | | | | | |
| | Basic (Rs.) | 1.47 | 0.33 | 0.37 | 1.84 | 1.17 | 0.31 |
| | Diluted (Rs.) | 1.47 | 0.33 | 0.37 | 1.84 | 1.17 | 0.31 |

[Signature]



Pahal Financial Services Private Limited
 Regd. Office : 7th Floor, Binori B Square-2 Opp. Hathising ni vadi, Ambli Iscon Road Ahmedabad 380054
 Ph. : 027 - 17479169 Email : ho@pahalfinance.com
 Website : www.pahalfinance.com
 CIN : U65910GJ1994PTC082668
Statement of Assets and Liabilities

(Rupees in Lakhs)

| S. No. | Particulars | As at September 30, 2022 (Unaudited) | As at March 31, 2022 (Audited) |
|--------|---|---|-----------------------------------|
| | ASSETS | | |
| [1] | Financial Assets | | |
| (a) | Cash and cash equivalents | 11,730.71 | 23,531.12 |
| (b) | Bank Balance other than (a) above | 21,675.27 | 10,491.73 |
| (c) | Trade Receivables | | |
| | (I) Trade Receivables | 1,186.55 | 986.58 |
| | (II) Other Receivables | - | - |
| (d) | Loans | 97,194.37 | 81,182.59 |
| (e) | Other Financial assets | 2,292.59 | 1,733.95 |
| | | 1,34,079.49 | 1,17,925.97 |
| [2] | Non-financial Assets | | |
| (a) | Current tax assets (Net) | 516.65 | 292.84 |
| (b) | Property, Plant and Equipment | 309.18 | 316.20 |
| (c) | Other Intangible assets | 24.97 | 21.41 |
| (d) | Right of Use Asset | 278.87 | 298.33 |
| (e) | Other non-financial assets | 193.12 | 62.28 |
| | | 1,322.79 | 991.06 |
| | Total Assets | 1,35,402.28 | 1,18,917.03 |
| | LIABILITIES AND EQUITY | | |
| | LIABILITIES | | |
| [1] | Financial Liabilities | | |
| (a) | Payables | | |
| | (I) Trade Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | | |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 765.79 | 1,247.00 |
| | (II) Other Payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | | |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | | |
| (b) | Lease Obligation | 319.37 | 325.09 |
| (c) | Debt Securities | 35,756.87 | 34,148.12 |
| (d) | Borrowings (Other than Debt Securities) | 68,976.96 | 57,608.25 |
| (e) | Subordinated Liabilities | 4,682.17 | 3,586.67 |
| (f) | Derivative Liability | 416.80 | 241.49 |
| (g) | Other financial liabilities | 5,190.35 | 3,551.02 |
| | | 1,16,108.31 | 1,00,811.64 |
| [2] | Non-Financial Liabilities | | |
| (a) | Deferred tax liabilities (Net) | 193.73 | 61.38 |
| (b) | Provisions | 29.06 | 21.88 |
| (c) | Other non-financial liabilities | 974.79 | 468.93 |
| | | 1,197.58 | 552.19 |
| [3] | EQUITY | | |
| (a) | Equity Share capital | 3,257.69 | 3,253.69 |
| (b) | Instruments entirely equity in nature | 720.31 | 720.31 |
| (c) | Other Equity | 14,118.41 | 13,579.20 |
| | Total Equity | 18,096.40 | 17,553.19 |
| | Total Liabilities and Equity | 1,35,402.28 | 1,18,917.03 |



[Signature]



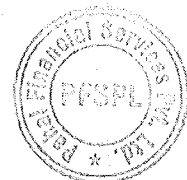
Pahal Financial Services Private Limited
 Regd. Office : 7th Floor, Binori B Square-2 Opp. Hathising ni vadi, Ambli Iscon Road Ahmedabad 380054
 Ph. : 027 - 17479169 Email : ho@pahalfinance.com
 Website : www.pahalfinance.com
 CIN : U65910GJ1994PTC082668
 Statement of Cash Flow

(Rupees in Lakhs)

| S. No. | Particulars | For the half year ended 30th September 2022 (Unaudited) | For the half year ended September 30, 2021 (Unaudited) |
|--------|---|--|--|
| A | Cash flow from operating activities | | |
| | Profit before tax | 738.08 | 528.57 |
| | Adjustments for : | | |
| | Depreciation and amortization | 60.27 | 55.45 |
| | Net loss/ (gain) on derecognition of property, plant and equipment | - | (0.06) |
| | Net gain on financial instruments designated at fair value through profit or loss | (96.54) | (41.21) |
| | Share Based Payment - ESOP | 20.57 | 0.44 |
| | Impairment on financial instruments | 337.11 | 80.50 |
| | Remeasurement of Defined Benefit Obligations | (17.02) | (1.04) |
| | Dividend and Tax on Dividend paid during the year | (0.35) | - |
| | Interest Income on Security Deposit | 24.21 | (0.30) |
| | Interest expense on lease | - | 24.89 |
| | Operating profit before working capital changes | 1,066.31 | 647.24 |
| | Movements in working capital : | | |
| | Increase/(decrease) in other financial liabilities | 1,772.10 | (1,076.13) |
| | Increase/(decrease) in provisions | 7.18 | 3.82 |
| | Increase/(decrease) in other non-financial liabilities | 505.86 | (212.21) |
| | Increase/(decrease) in trade payables | (481.21) | (130.53) |
| | (Increase)/decrease in trade receivables | (199.97) | 193.54 |
| | (Increase)/decrease in loans | (16,348.89) | (2,378.47) |
| | (Increase)/decrease in other financial assets | (558.29) | 69.70 |
| | (Increase)/decrease in other non-financial assets | (130.84) | (40.66) |
| | Cash used in operations | (14,367.75) | (2,923.70) |
| | Direct taxes paid (net of refunds) | (224.35) | (117.15) |
| | Net cash used in operating activities (A) | (14,592.11) | (3,040.85) |
| B | Cash flow from investing activities : | | |
| | Purchase of PPE | (37.35) | (45.31) |
| | Proceeds from disposal of Fixed Asset | 0.00 | 0.20 |
| | Proceeds from / (Purchase of) Mutual Funds and commercial papers (Net) | 96.54 | 41.21 |
| | Fixed Deposits matured / (placed) (Net) | (11,183.54) | (1,832.76) |
| | Initial direct expenditure incurred for lease | - | - |
| | Net cash used in investing activities (B) | (11,124.35) | (1,836.67) |
| C | Cash flow from financing activities : | | |
| | Proceeds from issuance of Equity Share and Share Premium | 12.80 | 23.40 |
| | Proceeds from issuance of Compulsorily Convertible Preference Shares | - | - |
| | Dividend and Tax on Dividend paid during the year | (39.79) | - |
| | Repayment of Debt Securities | (4,391.25) | (2,694.74) |
| | Proceeds from issuance of Debt Securities | 6,000.00 | 3,750.00 |
| | Repayment of Other Borrowings | (9,452.83) | (13,975.89) |
| | Proceeds from Other Borrowings | 21,817.00 | 24,750.00 |
| | Repayment of lease Liabilities | (29.92) | (28.23) |
| | Net cash flow from financing activities (C) | 13,916.05 | 11,824.55 |
| | Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C) | (11,800.41) | 6,947.06 |
| | Cash and cash equivalents as at the beginning of the year | 23,531.12 | 6,202.14 |
| | Cash and cash equivalents as at end of the year | 11,730.71 | 13,149.20 |



Raj



Pahal Financial Services Private Limited

Regd. Office : 7th Floor, Binori B Square-2 Opp. Hathising ni vadi, Ambli Iscon Road Ahmedabad 380054

Ph. : 027 - 17479169 Email : ho@pahalfinance.com

Website : www.pahalfinance.com

CIN : U65910GJ1994PTC082668

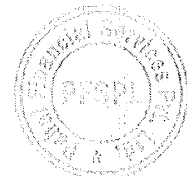
Notes attached to Audited Financial Results For the Quarter and half-year ended September 30, 2022

- 1 The company is a Non Banking Finance Company - Micro Finance Institution ('NBFC-MFI'), registered with the Reserve Bank of India.
- 2 The above financial results of the Company (the "Statement") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its Meeting held on 5th November, 2022 and have been subjected to Limited Review by the statutory auditors of the Company on which the auditors have expressed an unmodified opinion.
- 3 The financial results has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 The Company is engaged primarily in the business of financing and all its operations are in India only. Accordingly, there is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 5 Earning per share (EPS) for the quarter/half year ended September 30, 2022, September 30 2021 and June 30,2022 are not annualised. Company has issued compulsory convertible preference shares during March 2022. For calculation of diluted EPS, no. of equity shares to be issued at the time of conversion was based on future financial information. Hence, compulsory convertible preference shares were not included in calculation of diluted EPS.
- 6 The Secured listed Non-Convertible debt securities of the company are secured by first and exclusive charge on receivables of the company by way of hypothecation to the extent required as per issue terms.
- 7 Asset cover available as on September 30, 2022 in case of non-convertible debt securities issued by Company is 1.06
- 8 The information as required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as per "Annexure A" attached.
- 9 Company has not implemented resolution plan as per resolution framework for COVID-19 related Stress dated August 6, 2020 and hence additional disclosure required under that framework are not applicable.
- 10 The Information required as per Reserve Bank of India Circular on Resolution Framework - 2.0 dated May 5, 2021 is as under:

| Sr No. | Description | Individual Borrowers | | Small Business |
|--------|--|----------------------|----------------|----------------|
| | | Personal Loans | Business Loans | |
| (a) | Number of requests received for invoking resolution process under Part A (Nos.) | 8,110 | - | - |
| (b) | Number of accounts where resolution plan has been implemented under this window (Nos.) | 8,110 | - | - |
| (c) | Exposure to accounts mentioned at (B) before implementation of the plan (Rs. In Lakhs) | 2,646.88 | - | - |
| (d) | Of (C), aggregate amount of debt that was converted into other securities | - | - | - |
| (e) | Additional funding sanctioned, if any, including between invocation of the plan and implementation | - | - | - |
| (f) | Increase in provisions on account of the implementation of the resolution plan (Rs. In Lakhs) | 78.42 | - | - |



[Handwritten Signature]



- 12 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 13 a) The company has entered into 'Business Transfer Agreement' (BTA) with Growing Opportunity Finance (India) Private Limited (Seller) on 17th October 2022. The Seller operates a micro finance business providing a full range of financial services primarily to the economically poor, self-help groups and joint liability groups (the Business).
- b) In terms of BTA, the company shall purchase, the assets and liabilities of the Business of the seller, on a slump sale basis, for a lump sum consideration with a view to carry on the Business as a going concern from the Closing Date. The closing date is contemplated to occur in future after completion of pending actions from both the parties i.e. the company and the seller.
- c) Further, in terms of BTA, the company is entitled to Interim Income as well as required to reimburse Interim Cost which will be recognized on closing date (not occurred yet).
- 14 Previous year's/period's figures have been regrouped / reclassified wherever necessary.

Place : Ahmedabad
Date : 5th November 2022



For and on behalf of the Board of Directors

Kartik Mehta
Managing Director
DIN: 02083342

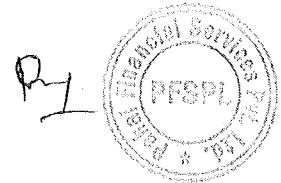


Pahal Financial Services Private Limited
 Regd. Office : 7th Floor, Binori B Square-2 Opp. Hathising ni vadi, Ambli Iscon Road Ahmedabad 380054
 Ph. : 027 - 17479169 Email : ho@pahalfinance.com
 Website : www.pahalfinance.com
 CIN : U65910GJ1994PTC082668
 Notes attached to Audited Financial Results For the Quarter and half-year ended September 30, 2022

Annexure A

Additional Information required by Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr No. | Particulars | Period | Unit | Ratio |
|--------|---|---|--------------|-----------|
| 1 | Debt Equity Ratio | As at September 30, 2022 | Times | 6.05 |
| 2 | Debt service coverage ratio | Not Applicable | | |
| 3 | Interest coverage service ratio | Not Applicable | | |
| 4 | Outstanding redeemable preference shares (quantity and value) | Not Applicable | | |
| 5 | Capital redemption reserve/Debenture redemption reserve | Debenture Redemption Reserve is not required in respect of privately placed debentures in terms of Rules 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014. | | |
| 6 | Net Worth | As at September 30, 2022 | Rs. In Lakhs | 18,096.40 |
| 7 | Net profit after Tax | For the half-year ended September 30, 2022 | Rs. In Lakhs | 605.17 |
| 8 | Earnings per share | | | |
| | Basic | For the half-year ended September 30, 2022 | Rs. | 1.84 |
| | Diluted | For the half-year ended September 30, 2022 | Rs. | 1.84 |
| 9 | Current Ratio | As at September 30, 2022 | Times | 1.61 |
| 10 | Long term debt to working capital | As at September 30, 2022 | Times | 1.85 |
| 11 | Bad debts to Account receivable ratio | As at September 30, 2022 | Percentage | 0.70% |
| 12 | Current Liability ratio | As at September 30, 2022 | Percentage | 46.51% |
| 13 | Total debts to total assets | As at September 30, 2022 | Percentage | 80.81% |
| 14 | Debtors Turnover | Not Applicable | | |
| 15 | Inventory turnover | Not Applicable | | |
| 16 | Operating Margin | For the half-year ended September 30, 2022 | Percentage | 39.56% |
| 17 | Net profit Margin | For the half-year ended September 30, 2022 | Percentage | 4.86% |
| 18 | Sector specific equivalent ratio - Capital Adequacy Ratio | As at September 30, 2022 | Percentage | 18.77% |
| 19 | Sector specific equivalent ratio - Qualifying Asset Ratio | As at September 30, 2022 | Percentage | 70.81% |





PFSP/2022-23/BSE/48

Statement of Material Deviation or Variation as per Regulation 52(7) of the SEBI (LODR), 2015

To,

BSE Limited
1st Floor, P.J Towers,
Dalal Street,
Mumbai – 40001.

Subject: Statement of Material Deviation or Variation as per Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended September 30, 2022

Dear Sir/Ma'am,

This is to inform you that there is no material deviation or variation in the use of proceeds from the issue of Non-Convertible Debentures during the Quarter ended September 30, 2022 and the same has been or being utilised for the objects stated in the offer documents.

This is for your information and record.

Thanking You,

Yours Faithfully,


For, Pahal Financial Services Private Limited



Nikita Sharma
Company Secretary
ACS No: A38900





Date: 05-11-2022
Place: Ahmedabad

PAHAL FINANCIAL SERVICES PVT. LTD
CIN NO. : U65910GJ1994PTC082668

 02717-479169

 www.pahalfinance.com

 ho@pahalfinance.com

 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054