



To
Bombay Stock Exchange Limited,
P.J Towers,
Dalal Street
Mumbai -400 001

Dear Sir/Mam

Subject: Disclosure in terms of Regulations 51(2) read with Part B of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015

With reference to cited subject and pursuant to Regulations 51(2) read with Part B of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we would like to bring your kind attention that due to regulatory changes announced by Reserve Bank of India vide RBI Guidelines RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 M/s SGDG & ASSOCIATES LLP, had expressed their unwillingness to be reappointed as the Statutory Auditor of the Company for the F.Y 2022-23 as their firm do not meet with prescribed criteria in respect of audit of NBFC having asset size exceeding Rs. 1000 crore.

Further, the Company has obtained a written certification from M/s J.H Mehta & Co., Chartered Accountant (Firm Registration No. 106227W) confirming that their firm meets with eligibility criteria prescribed by Reserve Bank of India vide RBI Guidelines RBI/2021-22/25 Ref.No.DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 i.e Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) and are eligible for appointment under Companies Act 2013 and the rules made thereunder.

Therefore the members of the company in its Annual General Meeting held today, 28th September 2022 appointed M/s J.H Mehta & Co., Chartered Accountant (Firm Registration No. 10622/W) as the Statutory Auditor of the Company for the Financial Year 2022-23 to 2024-25 (i.e for a period of 3 years) subject to firm satisfying the eligibility norms each year.

Kindly take the above information on record.

Thanking you,


Yours Faithfully


For Pahal Financial Services Private Limited



Nikita Sharma
Company Secretary
A38900




Date: 28/09/2022 **PAHAL FINANCIAL SERVICES PVT. LTD**
Place: Ahmedabad CIN NO. : U65910GJ1994PTC082668

 02717-479169

 www.pahalfinance.com

 ho@pahalfinance.com

 Regd. Office : 7th Floor Binori B Square-2, Opp. Hathising Ni Vadi, Ambali-Iscon Road, Ahmedabad (Gujarat) - 380054